

Message Text

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PAGE 01 OTTAWA 00272 301632Z

43

ACTION TRSE-00

INFO OCT-01 EUR-25 ISO-00 SPC-03 SAM-01 AID-20 EB-11

NSC-10 RSC-01 CIEP-02 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 DRC-01 SSO-00 NSCE-00 USIE-00 PA-04

PRS-01 L-03 INRE-00 /152 W

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O 301608Z JAN 74

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC IMMEDIATE 2603

LIMITED OFFICIAL USE OTTAWA 0272

PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, CA, US

SUBJECT: ELIMINATION OF GUIDELINES ON CAPITAL EXPORT

WILLIAM HOOD, ASSISTANT DEPUTY MINISTER, DEPARTMENT OF FINANCE, HAS JUST TELEPHONED EMBASSY TO INFORM US THAT FINANCE MINISTER TURNER WILL ISSUE ANNOUNCEMENT AT NOON TODAY THAT CAPITAL EXPORT GUIDELINES HAVE BEEN ELIMINATED. THESE ARE GUIDELINES WHICH WERE RELATED TO THE EXEMPTION OF CANADA FROM U.S. BALANCE OF PAYMENTS MEASURES AFFECTING CAPITAL FLOWS AND DESIGNED TO PREVENT CANADIAN EXEMPTION FROM FRUSTRATING U.S. CONTROLS. HOOD SAID PARALLEL ANNOUNCEMENT WILL BE MADE BY INDUSTRY, TRADE AND COMMERCE MINISTER GILLESPIE RELATING TO CERTAIN CONTROLS ON NONFINANCIAL INSTITUTIONS FOR WHICH ITC IS RESPONSIBLE. ACTION BEING TAKEN ON GROUNDS THAT ELIMINATION OF U.S. MEASURES MAKES CANADIAN GUIDELINES NO LONGER NECESSARY. JOHNSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, CAPITAL (FINANCE), BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
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Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 11 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 APR 2002 by boyleja>; APPROVED <30 MAY 2002 by morefirh>
Review Markings:

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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ELIMINATION OF GUIDELINES ON CAPITAL EXPORT WILLIAM HOOD, ASSISTANT DEPUTY MINISTER, DEPARTMENT OF
TAGS: EFIN, CA, US, (HOOD, WILLIAM)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005